

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Current Quarter Ended 31-Dec-2014 RM'000 Unaudited	Preceding Year Corresponding Quarter Ended 31-Dec-2013 RM'000 Unaudited	Current Year to Date Ended 31-Dec-2014 RM'000 Unaudited	Preceding Year To Date Ended 31-Dec-2013 RM'000 Audited
Revenue	10,179	10,372	40,985	38,692
Cost of sales	(5,253)	(5,324)	(21,112)	(20,080)
Gross profit	4,926	5,048	19,873	18,612
Other income	372	424	973	983
Administrative and other operating expenses	10	(1,345)	(7,657)	(8,847)
Selling and distribution expenses	(1,390)	(1,051)	(3,524)	(3,191)
Operating profit	3,918	3,076	9,665	7,557
Depreciation	(139)	(129)	(572)	(489)
Impairment loss on trade receivables	(64)	(172)	(64)	(172)
Finance costs	(4)	(3)	(13)	(7)
Profit before taxation	3,711	2,772	9,016	6,889
Taxation	(1,032)	(609)	(2,441)	(1,691)
Profit for the period	2,679	2,163	6,575	5,198
Other comprehensive income	(7)	4	11	(6)
Total comprehensive income for the period	2,672	2,167	6,586	5,192
Profit after taxation attributable to the equity holders of the Company	2,679	2,163	6,575	5,198
Total comprehensive income attributable to the equity holders of the Company	2,672	2,167	6,586	5,192
Weighted average no. of ordinary shares in issue ('000)	42,757	42,757	42,757	42,757
Earnings per share (sen):				
- Basic	6.27	5.06	15.38	12.16
- Diluted	6.27	5.06	15.38	12.16

Note:

- 1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014**

	UNAUDITED As at 31-Dec-2014 RM'000	AUDITED As At 31-Dec-2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	5,363	4,478
Investment securities	54	40
Goodwill on consolidation	8	8
	5,425	4,526
Current Assets		
Inventories	5,797	3,850
Trade receivables	10,091	8,724
Other receivables, deposits and prepayments	159	667
Tax recoverable	-	59
Fixed Deposits placed with licensed banks	10,370	11,404
Cash and bank balances	4,626	4,392
	31,043	29,096
TOTAL ASSETS	36,468	33,622
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	21,379	21,379
Share premium	2,667	2,667
Retained profits	9,698	7,399
Reserve	37	26
Total equity	33,781	31,471
Non current liabilities		
Deferred tax liabilities	171	130
Hire purchase payable	83	191
	254	321
Current liabilities		
Trade payables	450	430
Other payables, deposits and accruals	846	826
Hire purchase payables	185	51
Tax payables	952	523
	2,433	1,830
Total liabilities	2,687	2,151
TOTAL EQUITY AND LIABILITIES	36,468	33,622
Net assets per share attributable to ordinary equity owners of the Company (sen)	79.01	73.60

Note:

- 1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	Attributable to Equity Holders of the Company				
	Share Capital RM'000	Share Premium RM'000	<u>Non-Distributable</u> Fair value Adjustment Reserve RM'000	<u>Distributable</u> Retained Profits RM'000	Total Equity RM'000
Balance as at 1.1.2013	21,379	2,667	32	6,477	30,555
Dividends	-	-	-	(4,276)	(4,276)
Total comprehensive income for the financial year	-	-	(6)	5,198	5,192
At 31 December 2013 (<i>Audited</i>)	21,379	2,667	26	7,399	31,471
Balance as at 1.1.2014	21,379	2,667	26	7,399	31,471
Dividends	-	-	-	(4,276)	(4,276)
Total comprehensive income for the financial period	-	-	11	6,575	6,586
Balance as at 31.12.2014 (<i>Unaudited</i>)	21,379	2,667	37	9,698	33,781

Note:

- 1) The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	Current Year To Date Ended 31-Dec-2014 (Unaudited) RM'000	Preceding Year To Date Ended 31-Dec-2013 (Audited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	9,016	6,889
Adjustments for		
- Depreciation	572	489
- Gain on disposal of property, plant and equipment	(13)	(124)
- Impairment loss on trade receivables	64	172
- Impairment loss on trade receivables no longer required	(206)	(153)
- (Reversal of inventories written down)/Inventories written down)	(911)	(23)
- Reversal of fair value reserve	-	(13)
- Interest income	(359)	(449)
- Interest expense	13	7
- Dividend income	(1)	(1)
Operating profit before working capital changes	8,175	6,794
Changes in working capital		
Inventories	(1,036)	(1,159)
Receivables	167	(980)
Payables	(845)	280
Net cash generated from operations	6,461	4,935
Taxation refund	-	739
Taxation paid	(1,913)	(1,798)
Net cash flows from operating activities	4,548	3,876
CASH FLOWS FROM INVESTING ACTIVITIES		
Sales Proceeds from disposal of investment/property, plant and equipment	48	132
Sales proceeds on disposal of marketable securities	-	22
Dividend received	1	1
Interest received	359	449
Purchase of marketable securities	(1)	-
Purchase of property, plant and equipment	(1,492)	(428)
Net cash flows from investing activities	(1,085)	176
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Hire Purchase Loan	99	-
Interest paid	(13)	(7)
Placement of deposits pledged with licensed banks	-	(31)
Deposits ceased pledged with licensed banks	1,033	-
Dividends paid	(4,276)	(4,276)
Repayment of hire purchase payables	(73)	(32)
Net cash used in financing activities	(3,230)	(4,346)
Net Changes In Cash And Cash Equivalents	233	(294)
Cash And Cash Equivalents At The Beginning Of The Period	14,763	15,057
Cash And Cash Equivalents At The End Of The Period	14,996	14,763
Analysis of Cash And Cash Equivalents		
Deposits with licensed banks	10,370	11,404
Cash and bank balances	4,626	4,392
	14,996	15,796
Less: Deposits pledged with licensed banks	-	(1,033)
	14,996	14,763

Note:

1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 December 2014

(a) NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING

A1. Basis of reporting preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements.

The interim financial statements should be read in conjunction with the Audited Financial Statements of the Company for the FYE 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

A2. Summary of significant accounting policies

The accounting policies and methods of computation adopted by SCC and its subsidiary companies ("SCC Group" or "Group") in the preparation of this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2013.

The application of the following new/revised MFRSs, Issues Committee ("IC") Interpretations, amendments to MFRSs and IC Interpretations, issued by the Malaysian Accounting Standards Board ("MASB"), which are mandatory and will be effective for the financial periods as stated below, will have no material impact on the financial statements of the Group and of the Company:

<u>New MFRSs</u>	Effective for financial periods commencing on or after
MFRS 9 Financial Instruments	To be announced by MASB
 <u>Amendments/Improvements to MFRSs</u>	
MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards	1 July 2014
MFRS 2 Share-based Payment	1 July 2014
MFRS 3 Business Combinations	1 July 2014
MFRS 7 Financial Instruments: Disclosures	Applies when MFRS 9 is applied
MFRS 10 Consolidation Financial Statement	1 January 2014
MFRS 12 Disclosures of Interests in Other Entities	1 January 2014
MFRS 13 Fair Value Measurement	1 July 2014
MFRS 116 Property, Plant and Equipment	1 July 2014
MFRS 119 Employee Benefits	1 July 2014
MFRS 124 Related Party Disclosures	1 July 2014
MFRS 127 Separate Financial Statements	1 January 2014
MFRS 132 Financial Instruments: Presentation	1 January 2014
MFRS 136 Impairment of Assets	1 January 2014
MFRS 138 Intangible Assets	1 July 2014
MFRS 139 Financial Instruments: Recognition and Measurement	1 January 2014
MFRS 139 Financial Instruments: Recognition and Measurement	Applies when MFRS 9 is applied
MFRS 140 Investment Property	1 July 2014
<u>New IC Int</u>	
<u>IC Int 21</u> Levies	1 January 2014

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

A2. Summary of significant accounting policies (con'd)

MFRS, Amendments to MFRS and IC Interpretation that is applicable to the Group but not yet effective

The Group did not adopt the following standards that have been issued by the Malaysian Accounting Standards Board as these are effective for financial period beginning on or after 1 January 2015:

- MFRS 9 Financial Instruments (effective from 1 January 2015)

A3. Auditors' report

There was no qualification on the audited financial statements of the Group for the FYE 31 December 2013.

A4. Seasonal or cyclical factors

The operations of the Group were not significantly affected by seasonal or cyclical factors during the current quarter and current year to date under review.

A5. Items of unusual nature and amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and current year to date under review.

A6. Material changes in estimates

There were no changes in the estimates that had a material effect in the current quarter and period to date results.

A7. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current quarter and current year to date under review.

A8. Dividends paid

- (a) There was no dividend paid during the financial period ended 31 December 2014 and preceding year's corresponding period ended 31 December 2013.
- (b) A single tier tax exempt interim dividend of 5 sen per ordinary share and a special single tier tax exempt interim dividend of 5 sen per ordinary share amounting to RM4,275,700.00 in respect of the financial year ending 31 December 2014 was paid on 30 July 2014.
- (c) A single tier exempt interim dividend of 5 sen per ordinary share and a special single tier tax exempt interim dividend of 5 sen per ordinary share amounting to RM4,275,700.00 in total in respect of the FYE 31 December 2013 was paid on 31 July 2013.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

A9. Segmental information

Segmental information of the Group's revenue is as follows:

	Animal Health Products RM'000	Food Service Equipment RM'000	Supplies RM'000	Food Manufacturing RM'000	Others RM'000	Total RM'000	Inter- segment Elimination RM'000	Consolidated RM'000
RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2014								
REVENUE								
External revenue	3,291	3,370	3,478	40	-	10,179	-	10,179
Inter-segment								
- sales	-	-	-	1,101	-	1,101	(1,101)	-
- management fees received	-	-	-	-	335	335	(335)	-
- dividend received	-	-	-	-	-	-	-	-
Total revenue	3,291	3,370	3,478	1,141	335	11,614	(1,435)	10,179
RESULTS								
Segment profit	762	944	975	277	(33)	2,925	(92)	2,833
	Animal Health Products RM'000	Food Service Equipment RM'000	Supplies RM'000	Food Manufacturing RM'000	Others RM'000	Total RM'000	Inter- segment Elimination RM'000	Consolidated RM'000
RESULTS FOR THE CURRENT QUARTER ENDED 31 DECEMBER 2013								
REVENUE								
External revenue	3,819	3,492	3,028	33	-	10,372	-	10,372
Inter-segment								
- sales	-	-	-	357	-	357	(357)	-
- management fees received	-	-	-	-	414	414	(414)	-
- dividend received	-	-	-	-	-	-	-	-
Total revenue	3,819	3,492	3,028	390	414	11,143	(771)	10,372
RESULTS								
Segment profit	954	563	488	78	110	2,193	(30)	2,163

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter under review.

A11. Capital commitments

As at the balance sheet date, there was no outstanding capital commitments not provided for in the interim financial report.

A12. Material subsequent event

There was no material subsequent event.

A13. Changes in the composition of the Group

There was no change in the composition of the Group for the current quarter under review.

A14. Contingent liabilities and contingent assets

There were no contingent liabilities and contingent assets, which upon becoming enforceable may have a material effect on the net assets, profits or financial position of the Group for the current quarter and current year to date under review since the last annual balance sheet date.

A15. Significant related party transactions

Save as disclosed in the Audited Financial Statements for the FYE 31 December 2013, there were no other significant related party transactions for the current quarter under review.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. Review of performance

The comparison of the current year 3rd quarter revenue against previous year 3rd quarter revenue is set out below:

	Current Quarter Ended 31-Dec-14 RM'000	Corresponding Quarter ended 31-Dec-13 RM'000	Variance RM'000
Revenue - Animal Health Product Division	3,291	3,819	(528)
- Food Service Equipment Division	6,848	6,521	327
- Food Manufacturing Division	40	33	7

The Group achieved revenue of RM10.18 million for the current quarter ended 31 December 2014 as compared to RM10.37 million in the preceding year quarter ended 31 December 2013. The decrease in revenue by approximately 1.80% compared to the preceding year corresponding quarter was mainly due to reasons as explained below.

During the current quarter ended 31 December 2014, Animal Health Product Division recorded revenue of RM3.30 million as compared to RM3.82 million in the preceding year quarter ended 31 December 2013. The decrease of approximately 13.60% was due to adverse industry condition, intense competition and rising cost of USD forcing farmers to source for cheaper alternative products or reducing usage of feed additives.

During the current quarter ended 31 December 2014, Food Service Equipment Division recorded revenue of RM6.85 million as compared to RM6.52 million in the preceding year quarter ended 31 December 2013. The increase of approximately 5.10% was due to increased demand for our food service equipment and food supplies as a result of new outlet openings and newly secured projects by our customers.

During the current quarter ended 31 December 2014, Food Manufacturing Division recorded revenue of RM0.04 million as compared to RM0.03 million in the preceding year quarter ended 31 December 2013. The increase of approximately 33.33% was due to the increase in our customers' orders during the current quarter.

	Current Year to date ended 31-Dec-14 RM'000	Preceding Year to date ended 31-Dec-13 RM'000	Variance RM'000
Revenue - Animal Health Product Division	15,254	15,994	(740)
- Food Service Equipment Division	25,561	22,533	3,028
- Food Manufacturing Division	170	165	6

The Group achieved revenue of RM40.99 million for the current year to date ended 31 December 2014 as compared to RM38.69 million in the preceding year to date ended 31 December 2013. The increase in revenue by approximately 5.90% compared to the preceding year to date was mainly due to reasons as explained below.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

B1. Review of performance (con'd)

During the current year to date ended 31 December 2014, Animal Health Product Division recorded revenue of RM15.25 million as compared to RM15.99 million in the preceding year ended 31 December 2013. The decrease of approximately 4.60% was due to adverse industry condition, intense competition and rising cost of USD forcing farmers to source for cheaper alternative products or reducing usage of feed additives.

During the current year to date ended 31 December 2014, Food Service Equipment Division recorded revenue of RM25.56 million as compared to RM22.53 million in the preceding year ended 31 December 2013. The increase of approximately 13.40% was due to increased demand for our food service equipment and food supplies as a result of new outlet openings and newly secured projects by our customers.

During the current year to date ended 31 December 2014, Food Manufacturing Division recorded revenue of RM0.17 million from the external customers and RM3.67 million from inter-segments transaction. The increase of RM2.92 million from inter-segments transaction is due to increase in customers demand for the new food premixes products while maintaining the minimal sale to external customers of RM0.17 million.

B2. Material changes in the profit before taxation for the current quarter as compared to the immediate preceding quarter

For current quarter ended 31 December 2014, the Group achieved a profit before tax of approximately RM3.71 million as compared to RM2.01 million in the immediate preceding quarter ended 30 September 2014. The increase in profit before taxation of RM1.38 million, representing an increase of approximately 84.60% was mainly due to the decrease in administrative as a result of the reversal of provision for certain staff costs and inventory written down value made during the year in the current quarter ended 31 December 2014.

B3. Prospects

The Group continues focus in promoting the product of Animal Health Product Division and Food Service Equipment Division, the performance of these two divisions are expected to remain stable and resilient. The Food Supplies Division is expected to grow at a rapid rate and we foresee it will become a major contributor to the Group's revenue by end of the year.

Barring any unforeseen circumstances, the Board of Directors is optimistic of the Group's prospect in the future.

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Taxation

	Current Quarter Ended 31/12/2014 RM'000	Preceding Year Corresponding Quarter Ended 31/12/2013 RM'000	Current Year-To-Date Ended 31/12/2014 RM'000	Preceding Year-To-Date Ended 31/12/2013 RM'000
Income tax:				
- current year	987	765	2,396	1,847
- (Over) / under provision of tax in prior year	15	(127)	15	(127)
	1,002	638	2,411	1,720
Deferred tax				
- Relating to origination and reversal of temporary difference	21	(29)	21	(29)
- (Over) /under provision of tax in prior year	9	-	9	-
	1,032	609	2,441	1,691

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

B5. Taxation (con'd)

The Group's effective tax rate for the current quarter 31 December 2014 and current year to date ended 31 December 2014 was 27.81% and 27.07% respectively which was higher than the statutory rate due to certain non tax-deductible expenses.

B6. Status of corporate proposal

There is no corporate proposal announced but not completed at a date not earlier than 7 days from the date of this quarterly report.

B7. Utilisation of IPO Proceeds

The status of utilisation of the IPO proceeds is as follows:

Purpose	Proposed utilisation RM'000	Revised utilisation as per announcement dated 23 July 2012 RM'000	Actual utilisation RM'000	Intended revised timeframe for utilisation from the listing date* as per announcement dated 29 July 2013 (Months)	Explanations
Capital Expenditures	2,000	2,000	2,000	48	(1)
Program development expenditure	3,000	-	-	-	-
Working capital	2,291	5,291	5,291	48	(1)
Estimated listing expenses	1,380	1,380	1,380	Upon listing	-
Total	8,671	8,671	8,671		

Notes:

* SCC Holdings Berhad was listed on 3rd August 2010.

(1) As at the date of this report, the IPO proceeds is expected to be utilised within the estimated revised time frame and the Group does not expect any material deviation in its utilisation of IPO proceeds.

B8. Group borrowings and debt securities

The Group's borrowings as 31 December 2014 were as follow:-

	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings:-			
Hire purchase payables	185	-	185
	<u>185</u>	<u>-</u>	<u>185</u>
Long term borrowings:-			
Hire purchase payables	83	-	83
	<u>83</u>	<u>-</u>	<u>83</u>
Total borrowings	<u>268</u>	<u>-</u>	<u>268</u>

All the Group's borrowings are denominated in Ringgit Malaysia.

B9. Material litigation

There are no material litigations during the current quarter under review.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

B10. Dividend

- (a) No dividend was proposed or declared for the current financial period ended 31 December 2014.
- (b) Dividend declared during the current financial year to date ended 31 December 2014 were a single tier tax exempt interim dividend of 5 sen per ordinary share and a special single tier tax exempt interim dividend of 5 sen per ordinary share amounting to RM4,275,700.00 in respect of the financial year ending 31 December 2014 which was paid on 30 July 2014.
- (c) Dividend declared during the preceding year's corresponding period to date ended 30 June 2013 were a single tier tax exempt interim dividend of 5 sen per ordinary share and a special single tier tax exempt interim dividend of 5 sen per ordinary share amounting to RM4,275,700.00 in respect of the financial year ending 31 December 2013 which was paid on 31 July 2013.

B11. Earnings per share

The basic and diluted earnings per share is calculated based on the Group's profit after tax attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	Current Quarter Ended 31-Dec-14	Correspondin g Quarter Ended 31-Dec-13	Current Year-To-Date Ended 31-Dec-14	Corresponding Year-To-Date Ended 31-Dec-13
Group's profit after tax attributable to the equity holders of the Company (RM'000)	2,679	2,163	6,575	5,198
Weighted average number of ordinary shares in issue ('000)	42,757	42,757	42,757	42,757
Earnings per share (sen)				
- basic	6.27	5.06	15.38	12.16
- diluted	6.27	5.06	15.38	12.16

B12. Supplementary information on the disclosure of realised and unrealised profit

The amounts of realised and unrealised profits included in the retained profit of the Group are as follows:

	Unaudited As at 31-Dec-14 RM'000	Audited As at 31-Dec-13 RM'000
Total retained profits of the Group		
- Realised	22,061	19,552
- Unrealised stock as at year end	(131)	(52)
	21,930	19,500
Add: Consolidation adjustments	(12,232)	(12,101)
At 31 December	9,698	7,399

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

B13. Profit for the year

Profit for the current quarter ended 31 December 2014 and current year to date ended 31 December 2014 was arrived at after crediting / (charging) the following:

	Current Quarter Ended 31-Dec-14 RM'000	Current Year to Date Ended 31-Dec-14 RM'000
Interest income	81	359
Other income including investment income	254	495
Interest expense	(4)	(13)
Depreciation and amortization	(139)	(572)
Provision for and write off of receivables	(64)	(64)
Provision for and write off of inventories	-	-
Gain on disposal of quoted or unquoted investments or properties	(12)	13
Impairment of assets	-	-
Foreign exchange gain /(loss)	49	107
Gain / (loss) on derivatives	-	-
Exceptional items (with details)	-	-

B14. Authorisation for issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 25 February 2015.

By order of the board
SCC Holdings Berhad

Wong Keo Rou (MAICSA 7021435)
Company Secretary
Kuala Lumpur
Date: 25 February 2015